

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Scio School District will be held on **June 16th, 2021** at 6:30 p.m. at **38875 NW 1st Ave Scio, OR 97374**. Please visit the district website for virtual meeting information. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Scio School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 38875 NW 1st Ave. between the hours of 8:00 a.m. and 4:00 p.m. or online at www.scio.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance	\$10,038,883	\$9,901,156	\$8,130,045
Current Year Property Taxes, other than Local Option Taxes	\$1,451,973	\$1,549,250	\$1,595,712
Current Year Local Option Property Taxes	\$0	\$0	\$0
Other Revenue from Local Sources	\$544,405	\$549,080	\$422,049
Revenue from Intermediate Sources	\$54,881	\$41,800	\$41,800
Revenue from State Sources	\$8,554,376	\$23,753,327	\$31,699,308
Revenue from Federal Sources	\$504,787	\$813,968	\$2,331,387
Interfund Transfers	\$211,001	\$648,017	\$739,041
All Other Budget Resources	\$0	\$3,500	\$3,500
Total Resources	\$21,360,306	\$37,260,098	\$44,962,842

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$4,221,664	\$4,559,164	\$4,747,697
Other Associated Payroll Costs	\$2,683,793	\$3,265,263	\$3,278,946
Purchased Services	\$3,252,327	\$15,918,397	\$24,651,611
Supplies & Materials	\$674,797	\$1,337,546	\$2,000,402
Capital Outlay	\$1,163,596	\$6,307,637	\$5,994,488
Other Objects (except debt service & interfund transfers)	\$155,691	\$1,822,528	\$254,766
Debt Service*	\$0	\$0	\$0
Interfund Transfers*	\$211,001	\$648,017	\$814,041
Operating Contingency	\$0	\$3,146,546	\$2,965,891
Unappropriated Ending Fund Balance & Reserves	\$0	\$255,000	\$255,000
Total Requirements	\$12,362,869	\$37,260,098	\$44,962,842

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$6,553,027	\$19,875,715	\$28,975,956
FTE	48.96	50.22	60.1
2000 Support Services	\$4,670,243	\$5,438,754	\$6,232,021
FTE	28.66	32.67	35.46
3000 Enterprise & Community Service	\$323,390	\$327,855	\$392,500
FTE	0	3.93	3.94
4000 Facility Acquisition & Construction	\$605,208	\$5,962,475	\$5,326,433
FTE	0	0	0
5000 Other Uses	0	0	0
5100 Debt Service*	0	\$1,000	\$1,000
5200 Interfund Transfers*	\$211,001	\$648,017	\$814,041
5400 PERS UAL Bond Lump Sum Payment	0	\$1,604,736	\$0
6000 Contingency	0	\$3,146,546	\$2,965,891
7000 Unappropriated Ending Fund Balance	0	\$255,000	\$255,000
Total Requirements	\$12,362,869	\$37,260,098	\$44,962,842
Total FTE	77.62	86.82	99.5

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The General Fund accounts for approximately 74% of the Scio School District approved budget. The state school fund payments, totalling \$28,848,479 for the fiscal year, are based on a state-wide budget of \$9.1 billion for the biennium. Scio School District sponsors two charter schools, Willamette Connections Academy and Lourdes Charter School. The ADM for both charters is estimated at 2400 students for the new fiscal year. The Special Revenue Funds total 13% of the budget and are appropriated for state and federal grants. New to the budget this year is the allocation of ESSER Funds (CRSSA and ARPA). The Capital Improvement Funds account for 13% of the approved budget. The district was awarded a Seismic Grant through ODE for the MS building in the amount of \$1.4 million.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$4.508 per \$1,000)	4.508	4.508	4.508
Local Option Levy	0	0	0
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

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